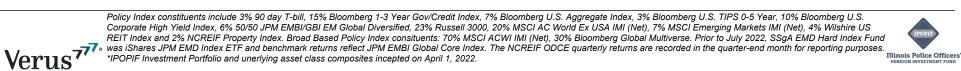
Illinois Police Officers' Pension Investment Fund Period Ending: December 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception Date
Total Fund with Member Funds and Transition Accounts	8,439,123,835	100.0		-2.0	-8.4	Mar-22
Policy Index				-1.8	-8.8	
Policy Index- Broad Based				-2.5	-12.1	
IPOPIF Investment Portfolio	8,124,582,347	96.3	100.0	-1.9	-9.0	Apr-22
Policy Index				-1.8	-9.3	
Policy Index- Broad Based				-2.5	-12.6	
Growth	4,021,757,736	47.7	50.0	-3.2	-12.8	Apr-22
Growth Benchmark				-3.1	-13.2	
RhumbLine Russell 1000 Index Fund	1,419,543,922	16.8	18.0	-5.8	-14.9	Apr-22
Russell 1000 Index				-5.8	-14.8	
RhumbLine Russell 2000 Index Fund	385,767,696	4.6	5.0	-6.5	-14.2	Apr-22
Russell 2000 Index				-6.5	-14.0	
SSgA Non-US Developed Index Fund	1,227,651,529	14.5	15.0	-0.5	-9.7	Apr-22
MSCI World ex U.S. (Net)				-0.5	-10.0	
SSgA Non-US Developed SC Index Fund	409,690,499	4.9	5.0	0.6	-14.1	Apr-22
MSCI World ex U.S. Small Cap Index (Net)				0.6	-14.4	
SSgA Emerging Markets Equity Index Fund	579,104,090	6.9	7.0	-2.4	-13.3	Apr-22
MSCI Emerging Markets (Net)				-1.4	-14.1	
Income	1,313,579,159	15.6	16.0	-0.4	-9.1	Apr-22
Income Benchmark				0.1	-6.8	
SSgA High Yield Corporate Credit	814,479,099	9.7	10.0	-0.8	-7.7	Apr-22
Bloomberg U.S. High Yield Very Liquid Ind				-0.9	-7.4	
SSgA EMD Hard Index Fund	499,100,060	5.9	6.0	0.4	-10.7	Apr-22
JPM EMBI Global Diversified Index				0.3	-9.3	
Inflation Protection	720,535,485	8.5	9.0	-2.9	-9.1	Apr-22
Inflation Protection Benchmark				-3.3	-11.6	
SSgA US TIPS Index Fund	243,800,835	2.9	3.0	0.0	-2.9	Apr-22
Blmbg. U.S. TIPS 0-5 Year				-0.2	-2.5	
Principal USPA	177,550,286	2.1	2.0	-2.9	-3.0	Apr-22
NCREIF ODCE Quarterly				-5.2	-0.6	
SSgA REITs Index Fund	299,184,364	3.5	4.0	-5.2	-23.1	Apr-22
Dow Jones U.S. Select REIT				-5.2	-23.1	





Total Fund Asset Allocation & Performance (preliminary)

Illinois Police Officers' Pension Investment Fund Period Ending: December 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception Date
Risk Mitigation	2,068,709,968	24.5	25.0	-0.1	-2.8	Apr-22
Risk Mitigation Benchmark				0.0	-2.7	
SSgA Core Fixed Income Index Fund	573,459,757	6.8	7.0	-0.6	-7.8	Apr-22
Blmbg. U.S. Aggregate Index				-0.5	-7.5	
SSgA Short-Term Gov't/Credit Index Fund	1,227,903,318	14.6	15.0	0.1	-1.2	Apr-22
Blmbg. 1-3 Year Gov/Credit index				0.2	-1.2	
Cash	267,346,893	3.2	3.0	0.2	0.8	Apr-22
90 Day U.S. Treasury Bill				0.4	1.4	
Transition Accounts	280,635,591	3.3				
Member Funds	33,905,897	0.4				



